



# APEX CAPITAL LIMITED

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 905)

## ADJOURNMENT AND POSTPONEMENT OF EXTRAORDINARY GENERAL MEETINGS

Reference is made to the announcement (the “Announcement”) and the circular (the “Circular”) issued by Apex Capital Limited (the “Company”) on 20 August 2008 and 10 September 2008 respectively relating to, among other things, the proposed Open Offer to raise approximately HK\$33,360,000 before expenses by issuing 480,000,000 new Shares at the subscription price of HK\$0.0695 per Share on the basis of two new Shares for every one existing Share in issue. Unless, otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

On 10 October 2008 after trading hours, the Company, the Underwriter and the Controlling Shareholder entered into a supplemental agreement to the Underwriting Agreement to amend the Open Offer. Further announcement and further circular will be issued by the Company as soon as practicable to inform the Shareholders and the public in this regard.

The EGM scheduled and held on 13 October 2008 was adjourned to 10 November 2008, as the quorum requirement was not satisfied in accordance with the articles of association of the Company and there would be material changes to the Open Offer. An ordinary resolution will be proposed at the adjourned EGM to approve by way of poll the Open Offer with amended terms. The Controlling Shareholder and Mr. Mung and their respective associates will abstain from voting on the relevant resolution at the adjourned EGM. A special resolution will be proposed at the adjourned EGM to approve the change of Company’s name. An ordinary resolution will be proposed at the adjourned EGM to approve the increase in the authorized share capital

In order for the Shareholders to have more time to consider the terms of the New Share Options Scheme with regard to the amendments of the Open Offer, the EGM 2 to be held on 15 December 2008 will be postponed to 12 January 2009, to approve the termination of the Existing Share Options Scheme and adoption of the New Share Options Scheme.

By order of the board of directors of  
**APEX CAPITAL LIMITED**  
**Mung Kin Keung**  
*Chairman*

Hong Kong, 13 October 2008

*As at the date of this announcement, the board of directors comprises Mr. Mung Kin Keung, Mr. Ha Wing Ho, Peter, Mr. Leong Chi Wai and Mr. Leung King Yue, Alex as executive directors; Mr. Chee Man Sang, Eric, Mr. Lo Tak Kin and Ms. Yu Tin Yan, Winnie as independent non-executive directors.*